

13th August, 2021

To

BSE Limited
Corporate Relationship Department
P J Towers
Dalal Street, Fort
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 13th August, 2021

This is to inform you that the Board of Directors at their meeting held today, the 13th August, 2021 approved the Standalone Unaudited Financial results for the Quarter ended 30th June, 2021 along with the Limited Review Report of the Auditors, copy of which is enclosed for your records.

We hereby inform you that the Board Meeting commenced at 12-30 PM and concluded at 1-15 PM.

Thank You

With regards,

For **KMC SPECIALITY HOSPITALS (INDIA) LIMITED**



Dr Manivannan
Managing Director
DIN: 00910804



Regd. Office :

KMC Speciality Hospitals (India) Ltd.,

CIN - L85110TN1982PLC009781

6, Royal Road, Cantonment, Trichy - 620 001.

P 0431 - 4077777, F 0431 - 2415402

E info@kauveryhospital.com | W www.kauveryhospital.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF KMC SPECIALITY HOSPITALS (INDIA) LIMITED

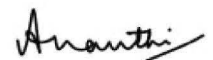
1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KMC SPECIALITY HOSPITALS (INDIA) LIMITED** ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)



Ananthi Amarnath
(Partner)
(Membership No. 209252)

Place: Chennai
Date: August 13, 2021
UDIN: 21209252AAAAHF8929



KMC Speciality Hospitals (India) Limited
Regd. Office: 6, Royal Road, Cantonment, Trichy - 620 001
Corporate Identity Number: L85110TN1982PLC009781

Statement of unaudited financial results for the quarter ended June 30, 2021

Rs. In Lakhs

| Particulars | Quarter ended | | | Year ended |
|--|------------------------------|-------------------------------|------------------------------|-----------------------------|
| | June 30, 2021 (Unaudited) | March 31, 2021 (Unaudited) | June 30, 2020 (Unaudited) | March 31, 2021 (Audited) |
| 1 Income | | | | |
| a) Revenue from operations | 3,228.78 | 2,993.35 | 1,829.75 | 10,263.72 |
| b) Other income | 45.41 | 79.11 | 27.29 | 192.64 |
| Total Income | 3,274.19 | 3,072.46 | 1,857.04 | 10,456.36 |
| 2 Expenses | | | | |
| a) Cost of materials consumed | 57.69 | 74.25 | 45.94 | 268.43 |
| b) Purchase of traded goods | 472.66 | 381.51 | 207.08 | 1,345.78 |
| c) Changes in inventory of traded goods | (6.92) | (8.73) | 36.06 | 18.18 |
| d) Employee benefits expense | 631.24 | 496.40 | 519.08 | 2,151.11 |
| e) Finance costs | 12.75 | 28.91 | 27.55 | 95.22 |
| f) Depreciation and amortisation expense | 152.96 | 178.28 | 128.84 | 616.59 |
| g) Other expenses | 1,200.96 | 1,182.81 | 817.38 | 4,158.65 |
| Total expenses | 2,521.34 | 2,333.43 | 1,781.91 | 8,651.97 |
| 3 Profit before tax (1-2) | 752.85 | 739.03 | 75.13 | 1,804.39 |
| 4 Income tax expense | | | | |
| a) Current tax | 206.45 | 225.91 | 49.55 | 566.48 |
| b) Deferred tax | (26.96) | (15.72) | (27.29) | (40.04) |
| Total income tax expense | 179.49 | 210.19 | 22.26 | 526.44 |
| 5 Profit after tax (3-4) | 573.36 | 528.84 | 52.87 | 1,277.95 |
| 6 Other comprehensive income | | | | |
| Items that will not be reclassified subsequently to profit or loss | | | | |
| (a) Re-measurement of defined benefit plans | (4.14) | (3.78) | (2.23) | (15.58) |
| (b) Income tax effect | 1.04 | 1.10 | (0.65) | 4.54 |
| Total other comprehensive loss, net of tax | (3.10) | (2.68) | (2.88) | (11.04) |
| 7 Total comprehensive income, net of tax (5+6) | 570.26 | 526.16 | 49.99 | 1,266.91 |
| 8 Paid-up equity share capital (Face value of Re.1/- each) | 1,630.85 | 1,630.85 | 1,630.85 | 1,630.85 |
| 9 Reserves i.e. Other equity | | | | 4,701.75 |
| 10 Earnings per share (EPS) of Re. 1/- each : | | | | |
| Basic and diluted EPS | 0.35 | 0.32 | 0.03 | 0.78 |
| | (Not annualised) | (Not annualised) | (Not annualised) | (Annualised) |

Notes:

- These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The above unaudited financial results for the quarter ended June 30, 2021 in respect of KMC Speciality Hospitals (India) Limited ("the Company") have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors in their Meeting held on August 13, 2021. The above results for the quarter ended June 30, 2021 has also been subject to limited review by the Statutory Auditors of the Company.
- The Company operates in a single segment i.e. "Medical and Healthcare Services" and hence does not have any additional disclosures to be made under IND AS 108 - Operating Segment.
- The Company has opted to pay income taxes under the reduced tax regime as prescribed under Section 115BAA of the Income Tax Act, 1961 with effect from April 1, 2021. Accordingly, current tax liability for the quarter ended June 30, 2021 has been determined at the reduced rate, and recognized in the financial results for the quarter ended June 30, 2021.



KMC Speciality Hospitals (India) Limited
Regd. Office: 6, Royal Road, Cantonment, Trichy - 620 001
Corporate Identity Number: L85110TN1982PLC009781

Notes (Contd):

- 5 The Company has considered internal and certain external sources of information including credit reports, economic forecasts and industry reports up to the date of approval of the financial results in determining the impact on various elements of its financial results relating to COVID-19 pandemic. The Company has used the principles of prudence in applying judgments, estimates and assumptions including sensitivity analysis and based on the current estimates, the Company expects to fully recover the carrying amount of trade receivables, inventories, other financial assets and other current assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
- 6 The Company's operations for the quarter ended June 30, 2021 and June 30, 2020 were impacted on account of the outbreak of COVID-19 pandemic. The results for the quarter are, therefore, not comparable with those of the previous periods.
- 7 The Code on Wages 2019 and Code on Social Security 2020 "the Codes" relating to employee compensation and post-employment benefits received the Presidential Assent in September 2020 and the Code has been published in the Official Gazette. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period when the Code becomes effective.

Place: Chennai
Date : August 13, 2021



Dr. S. Manivannan
Managing Director
DIN: 00910804

