

12th February, 2020

To

BSE Limited
Corporate Relationship Department
P J Towers
Dalal Street, Fort
Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on 12th February, 2020

Ref: Security Code: 524520; Security ID; KMCSHIL

This is to inform you that the Board of Directors at their meeting held today, the 12th February, 2020 approved the Standalone Unaudited Financial results for the Quarter and nine months ended 31st December, 2019 along with the Limited Review Report of the Auditors, copy of which is enclosed for your records.

We hereby inform you that the Board Meeting commenced at 11.45AM and concluded at 01.30 PM.

Thank You

With regards,

For **KMC SPECIALITY HOSPITALS (INDIA) LIMITED**



AKSHAYA H
COMPANY SECRETARY AND COMPLIANCE OFFICER



Regd. Office

KMC Speciality Hospitals (India) Ltd

CIN - L85110TN1982PLC009781

No. 6, Royal Road, Cantonment, Trichy - 620 001.

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KMC Speciality Hospitals (India) Limited
Regd. Office: 6, Royal Road, Cantonment, Trichy - 620 001
Corporate Identity Number: L86110TN1982PLC009781

Unaudited financial results for the quarter and nine months ended December 31, 2019

(Rs. in Lakhs except EPS)

Particulars	Quarter ended			Nine months ended		Year ended
	December 31, 2019 (Unaudited)	September 30, 2019 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2018 (Unaudited)	March 31, 2019 (Audited)
1 Income						
a) Revenue from operations	2,659.82	2,384.73	2,296.45	7,294.57	6,126.78	8,225.86
b) Other income	31.78	35.15	21.19	95.47	57.15	164.40
Total income	2,691.60	2,419.88	2,317.64	7,390.04	6,183.93	8,390.26
2 Expenses						
a) Cost of materials consumed	58.11	14.76	52.74	112.20	132.21	189.22
b) Purchase of traded goods	396.43	280.33	278.08	952.39	740.56	1,025.34
c) Changes in inventory of traded goods	(18.05)	(21.49)	(8.15)	(35.87)	(5.48)	(20.46)
d) Employee benefits expense	571.36	513.39	471.16	1,612.47	1,321.67	1,724.66
e) Finance costs	21.84	22.83	26.40	67.64	86.79	110.51
f) Depreciation and amortisation expense	131.16	117.08	101.73	356.70	314.35	419.94
g) Other expenses	1,092.86	1,037.05	1,014.67	3,055.63	2,792.76	3,708.23
Total expenses	2,253.71	1,963.95	1,936.63	6,121.16	5,382.86	7,157.44
3 Profit before tax (1-2)	437.89	455.93	381.01	1,268.88	801.07	1,232.82
4 Income tax expense						
a) Current tax	173.98	93.51	101.18	393.43	215.01	319.38
b) Deferred tax	(30.94)	31.09	(2.42)	(16.94)	8.15	52.67
Total income tax expense	143.04	124.60	98.76	376.49	223.16	372.05
5 Profit after tax (3-4)	294.85	331.33	282.25	892.39	577.91	860.77
6 Other comprehensive income						
Items that will not be reclassified subsequently to profit or loss						
(a) Re-measurement of defined benefit plans	(5.00)	(10.23)	10.13	(13.25)	30.38	7.93
(b) Income tax effect	1.46	2.98	(2.95)	3.86	(8.85)	(2.31)
Total other comprehensive income/(loss), net of tax	(3.54)	(7.25)	7.18	(9.39)	21.53	5.62
7 Total comprehensive income (5+6)	291.31	324.08	289.43	883.00	599.44	866.39
8 Paid-up equity share capital (Face value of Re. 1/- each)	1,630.85	1,630.85	1,630.85	1,630.85	1,630.85	1,630.85
9 Reserves i.e. Other equity						2,276.31
10 Earnings per share (EPS) of Re. 1/- each :						
Basic and diluted EPS	0.17	0.20	0.17	0.54	0.35	0.53
	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

Notes:

- The statement of unaudited financial results for the quarter and nine month ended December 31, 2019, in respect of KMC Speciality Hospitals (India) Limited ("the Company") has been reviewed by Audit Committee and approved by the Board of Directors on February 12, 2020. The above results are subjected to limited review by the statutory auditors of the Company. The unaudited financial results of the company for the quarter and nine months ended December 31, 2018 were reviewed by the B S R & Co. LLP, Chartered Accountants, the predecessor auditor who had expressed an unqualified review opinion. The financial statements of the company for the year ended March 31, 2019, were audited by the B S R & Co. LLP, Chartered Accountants, the predecessor auditor who had expressed an unqualified audit opinion.
- These financial results have been prepared in accordance with Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The company operates in a single segment i.e. "Medical and Healthcare services" and hence, does not have any additional disclosures to be made under IND AS - 108 Operating Segments.
- Effective April 1, 2019, the Company adopted IND AS 116 - Leases, applied to its lease contracts existing on April 01, 2019, using the modified retrospective method which has resulted in recognition of Right-of-Use (ROU) asset and Lease Liability of Rs. 36.88 Lakhs. The adoption of the standard did not have any material impact on the financial results of the Company for the quarter and nine months ended December 31, 2019.
- The Company is in the process of evaluating the impact of availment of the option of applying lower income tax rate with effect from April 01, 2019 to The Taxation Laws (Amendment) Ordinance, 2019 issued on September 20, 2019, and accordingly, no effect in this regard has presently been considered in the measurement of tax expense for the quarter and nine months ended December 31, 2019 and the consequent impact in the deferred tax as on that date.

Place: Chennai
Date: February 12, 2020



Dr. S. Manivannan
Managing Director
DIN: 00910804



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF KMC Speciality Hospitals (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KMC Speciality Hospitals (India) Limited** ("the Company"), for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 008072S)

Ananthi Amarnath
(Partner)

(Membership No. 209252)

UDIN: 20209252 AAAAD W4439

Place: Chennai
Date: February 12, 2020

