

29th May, 2018

BSE Limited
Corporate Relationship Department
P J Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 29th May, 2018

Ref: Security code: 524520; Security ID: KMCSHIL

With reference to the above, please find enclosed the Standalone Audited Financial results for the Quarter and year ended 31st March, 2018 along with the Auditors Report as approved by the Board of Directors at their meeting held today, the 29th day of May, 2018.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration by the Company with respect to Auditors Report with unmodified opinion is also enclosed.

We hereby inform you that the Board Meeting commenced at 04:00 PM and concluded at

07:05 PM

Thank you,
With regards,

For **KMC SPECIALITY HOSPITALS (INDIA) LIMITED**



SATHYAN G
COMPANY SECRETARY & COMPLIANCE OFFICER



Regd. Office
KMC Speciality Hospitals (India) Ltd
CIN - L85110TN1982PLC009781
No. 6, Royal Road, Cantonment, Trichy - 620 001.
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KMC Speciality Hospitals (India) Limited
 Regd. Office: 6, Royal Road, Cantonment, Trichy - 620 001
 Corporate Identity Number: L85110TN1982PLC009781

Statement of Audited financial results for the quarter and year ended March 31, 2018

Rs. In Lakhs

Particulars	Quarter ended			Year ended	
	March 31, 2018 (Audited) *	December 31, 2017 (Unaudited)	March 31, 2017 (Audited) *	March 31, 2018 (Audited)	March 31, 2017 (Audited)
1 Income					
a) Revenue from operations	1,731.37	1,937.74	1,494.59	7,066.65	5,482.88
b) Other income	11.16	11.42	5.49	32.16	11.50
Total income	1,742.53	1,949.16	1,500.08	7,098.81	5,494.38
2 Expenses					
a) Cost of materials consumed	41.25	43.86	42.50	171.48	141.12
b) Purchase of traded goods	231.55	204.92	202.33	866.72	752.99
c) Changes in inventory of traded goods	(9.49)	6.32	(5.03)	5.41	(12.38)
d) Employee benefits expense	428.87	408.55	318.84	1,572.94	1,167.02
e) Finance costs	30.75	16.83	22.85	78.70	124.06
f) Depreciation and amortisation expense	100.80	108.37	89.78	386.38	319.11
g) Other expenses	721.14	864.31	540.62	3,037.09	2,203.73
Total expenses	1,544.87	1,653.16	1,211.89	6,118.72	4,695.65
3 Profit before tax (1-2)	197.66	296.00	288.19	980.09	798.73
4 Income tax expense					
a) Current tax	42.61	77.30	55.45	226.43	171.59
b) Deferred tax	5.47	17.00	40.67	88.48	91.73
Total income tax expense	48.08	94.30	96.12	314.91	263.32
5 Profit after tax (3-4)	149.58	201.70	192.07	665.18	535.41
6 Other comprehensive income					
Items that will not be reclassified subsequently to profit or loss					
(a) Re-measurement of defined benefit plans	(23.03)	(4.92)	2.25	(43.15)	9.00
(b) Income tax effect	7.97	1.70	(0.74)	14.93	(2.98)
Total other comprehensive income, net of tax	(15.06)	(3.22)	1.51	(28.22)	6.02
7 Total comprehensive income, net of tax (5+6)	134.52	198.48	193.58	636.96	541.43
8 Paid-up equity share capital (Face value of Re.1/- each)	1,630.85	1,630.85	1,630.85	1,630.85	1,630.85
9 Reserves i.e. Other equity				1,409.91	772.92
10 Earnings per share (EPS) of Re. 1/- each :					
Basic and diluted EPS	0.09	0.12	0.12	0.41	0.33
	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)

Statement of assets and liabilities

Rs. In Lakhs

Particulars	As at March 31, 2018 (Audited)	As at March 31, 2017 (Audited)
	A Assets	
1 Non-current assets		
(a) Property, plant and equipment	3,635.73	2,403.88
(b) Investment property	40.43	40.43
(c) Intangible assets	1.75	3.72
(d) Intangible assets under development	29.50	-
(e) Financial assets		
Investments	0.22	-
Loans	65.79	39.70
Other financial assets	9.46	9.99
(f) Deferred tax asset (net)	433.33	506.87
(g) Income tax assets (net)	281.38	305.78
(h) Other assets	6.93	70.93
Sub-total - Non-current assets	4,504.52	3,381.30
2 Current assets		
(a) Inventories	67.62	67.70
(b) Financial assets		
Trade receivables	243.11	172.89
Cash and cash equivalents	34.70	87.01
Other bank balances	326.06	-
Loans	2.89	3.84
Other financial assets	109.02	73.05
(c) Other assets	6.94	20.77
Sub-total - Current assets	790.34	425.26
Total - Assets	5,294.86	3,806.56
Equity and liabilities		
1 Equity		
(a) Equity share capital	1,630.85	1,630.85
(b) Other equity	1,409.91	772.92
Sub-total - Equity	3,040.76	2,403.77
2 Non-current liabilities		
(a) Financial liabilities		
Borrowings	1,037.82	345.64
Other financial liabilities	18.82	20.71
(b) Provisions	43.25	10.30
Sub-total - Non-current liabilities	1,099.89	376.65
3 Current liabilities		
(a) Financial liabilities		
Borrowings	82.19	-
Trade payables	409.22	323.70
Other financial liabilities	480.75	527.62
(b) Other liabilities	169.15	169.08
(c) Provisions	12.90	5.74
Sub-total - Current liabilities	1,154.21	1,026.14
Total - Equity and liabilities	5,294.86	3,806.56



KMC Speciality Hospitals (India) Limited
Regd. Office: 6, Royal Road, Cantonment, Trichy - 620 001
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Notes:

- 1 The above results for the quarter and year ended March 31, 2018 in respect of KMC Speciality Hospitals (India) Limited ('the Company') have been reviewed by the Audit Committee, taken on record and approved by the Board of Directors at their respective meetings held on May 29, 2018. The above results have been audited by the statutory auditors of the Company. The reports of the statutory auditors is unqualified.
- 2 Beginning April 1, 2017, the Company has for the first time adopted Indian Accounting Standards (Ind AS) with a transition date of April 1, 2016. These financial results have been prepared in accordance with Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations') and SEBI circular dated July 5, 2016.

The Company has also prepared a reconciliation of net profit and equity for the corresponding period under the previously applicable Generally Accepted Accounting Principles ('previous GAAP') with the total comprehensive income and equity as reported in these financial results under Ind AS.

Reconciliation of net profit under previous GAAP and total comprehensive income under Ind AS:

Particulars	Quarter ended March 31, 2017	Year ended March 31, 2017
Profit after tax (PAT) as per previous GAAP	190.97	595.68
Impact due to reversal of expected credit loss provision on financial assets	44.02	40.46
Remeasurement gains on defined benefit plans	(2.25)	9.00
Tax impact due to above adjustments	0.74	(2.98)
Deferred tax asset, reversed pursuant to utilisation of tax losses	(41.41)	(94.71)
PAT as per Ind AS	192.07	547.45
<i>Other Comprehensive Income (OCI)</i>		
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement gains on defined benefit plans	2.25	(9.00)
Tax impact due to above adjustments	(0.74)	2.98
Total comprehensive income as reported under Ind AS	193.58	541.43

Reconciliation of equity between previous GAAP and Ind AS is as under:

Equity reconciliation	As at March 31, 2017
Total equity under previous GAAP	1,936.27
Adjustments on account of Ind AS:	
a) Impact due to expected credit loss provision on trade receivables, net of tax	(5.62)
b) Deferred tax on timing differences	473.12
Total adjustments	467.50
Total equity as per Ind AS (paid up capital + other equity)	2,403.77

- 3 Based on the "Management approach" as defined in Ind AS 108-Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance as a single business segment namely "Medical and Healthcare services".
- 4 *The figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year-to-date figures upto the third quarter of the respective financial years, which were subjected to limited review.
- 5 Prior period / year figures have been reclassified wherever required to conform to the classification of the current period / year.

Place: Chennai
Date : March 29, 2018

(Signature)
Dr. S.Chandrakumar
Managing Director
DIN: 01867847



B S R & Co. LLP

Chartered Accountants

KRM Tower, 1st & 2nd Floor,
No 1, Harrington Road, Chetpet,
Chennai - 600 031, India.

Telephone : +91 44 4608 3100
Fax : +91 44 4608 3199

Auditor's Report on Financial Results of KMC Speciality Hospitals (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of KMC Speciality Hospitals (India) Limited

We have audited the accompanying financial results of KMC Speciality Hospitals (India) Limited ('the Company') for the year ended 31 March 2018 ('financial results'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

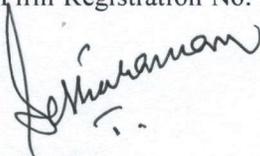
These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015, as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us, these financial results:-

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

for **B S R & Co. LLP**
Chartered Accountants

ICAI Firm Registration No: 101248W/W- 100022



S Sethuraman

Partner

Membership No: 203491

Place: Chennai

Date: 29 May 2018

29th May, 2018

BSE Limited
Corporate Relationship Department
P J Towers
Dalal Street, Fort,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub: Declaration on unmodified opinion in the Auditors Report for the Financial Year ended 31st March, 2018

Ref: Security code: 524520; Security ID: KMCSHIL

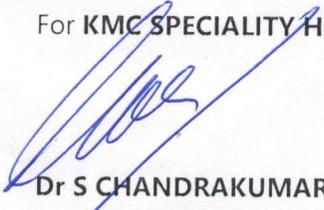
Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s B S R & Co. LLP, the Statutory Auditors of the Company have issued the Auditors Report on the Standalone Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 with **unmodified opinion**.

Kindly take the same on record.

Thank you,

With regards,

For **KMC SPECIALITY HOSPITALS (INDIA) LIMITED**


Dr S CHANDRAKUMAR
MANAGING DIRECTOR

DIN: 01867847



Regd. Office

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