

07<sup>th</sup> December, 2022

To:

BSE Limited  
P J Towers  
Dalal Street  
Fort  
Mumbai – 400 001.

Dear Sir,

**Sub:** Details of Litigation(s) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** Security ID: **KMCSHIL**; Scrip Code: **524520**

The details with respect to litigations as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9<sup>th</sup> September, 2015 are given in **Annexure A**.

With respect to the mentioned litigation, the Company shall seek appropriate legal advice and take necessary action on the way forward and a further announcement would apprise all stakeholders, as may be required.

Thanking you.

Yours faithfully,

For **KMC Speciality Hospitals (India) Limited**

**Sushma K**  
**Company Secretary & Compliance officer**



**Annexure A**

<b>At the time of becoming the party</b>	
<b>A</b>	<p>Brief details of litigation viz.</p> <p>I. Name(s) of the opposing party</p> <p>II. Court/ tribunal/agency where litigation is filed.</p> <p>III. Brief details of dispute/litigation</p>
	<p>I. V.S. PALANIVEL vs. P. SHRIRAM CS LIQUIDATOR and KMC Speciality Hospitals (India) Limited</p> <p>II. Supreme Court of India</p> <p>III. Brief details of the litigation</p> <p>The company purchased the property of M/s Sri Lakshmi Hotels Pvt Ltd (Under Liquidation) through e-auction held on 23.12.2019 under liquidation process of Insolvency and Bankruptcy Code, 2016. Liquidator executed a sale deed in favour of the Company (Successful Bidder) on. 28.08.2020 after receiving the full consideration amount of Rs 29,55,96,375/-</p> <p>The erstwhile promoter of M/s Sri Lakshmi Hotels Pvt Ltd filed applications against liquidator and Company with NCLT, Chennai Bench challenging the Sale. However, NCLT dismissed the applications made by the erstwhile promoter and passed an order dated 17.11.2021.</p> <p>Subsequently, the erstwhile promoter filed appeals before NCLAT, Chennai Bench challenging the orders of NCLT. These appeals were also dismissed by NCLAT vide its order dated 16.09.2022.</p> <p>Further, the erstwhile promoter of M/s Lakshmi Hotels Pvt Ltd appealed before the Supreme Court against the order of NCLAT, which came for hearing for the first time on 5th December 2022. Upon hearing on 5<sup>th</sup> December 2022, the Court issued notice to the parties and directed the company not to create any third - party rights over the subject property till the next hearing scheduled to be held in the 2nd week of February 2023.</p>

<b>B</b>	Expected financial implications, if any, due to compensation, penalty etc;	<p>In the present appeal, the ex-promoter has made the following prayers before Supreme Court.</p> <ol style="list-style-type: none"> <li>Allow &amp; admit the civil appeal against the final impugned order dated 16.09.2022 passed in Company Appeal by the NCLAT.</li> <li>Grant such other or further orders as this Hon'ble Court may deem fit and proper in the facts and circumstances of the case.</li> </ol> <p>There is no expected financial implications due to compensation, penalty etc.</p> <p>However, if the erstwhile promoter succeeds in setting aside the sale deed of the property purchased by the Company, the Company may have to stop its construction of hospital at the said property and the financial impact may be to the extent of the cost incurred towards construction of hospital by the Company.</p>
<b>C</b>	Quantum of claims, if any	There is no monetary claims in this appeal.
<b>Regularly till the litigation is concluded or dispute is resolved</b>		
<b>a</b>	The details of any change in the status and / or any development in relation to such proceedings	Listed for hearing in Supreme Court for the first time on 5 <sup>th</sup> December 2022, the Court issued notice to the parties and directed the Company not to create any third - party rights over the subject property till the next hearing scheduled to be held in the 2nd week of February 2023.
<b>b</b>	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	<b>Not Applicable</b>
<b>c</b>	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	<b>Not Applicable</b>

**Regd. Office :****KMC Speciality Hospitals (India) Ltd.,**

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