

28th December, 2019

To

BSE Limited
25th Floor, P J Towers
Dalal Street, Fort
Mumbai – 400 001.

Dear Sir,

Sub: Intimation of revised credit rating under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Security ID: **KMCSHIL**; Scrip Code: **524520**

This is to inform that Acuite has upgraded its rating on the bank facilities of the Company as mentioned below:

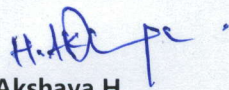
Total quantum rated	Rs. 11.47 Crores
Rating	ACUITE BBB (Upgraded from ACUITE BBB-/Stable)
Outlook	Stable

The rating letter received from Acuite on 28th December, 2019 is enclosed herewith.

Kindly take the above on record.

With regards,

For **KMC Speciality Hospitals (India) Limited**



Akshaya H

Company Secretary & Compliance officer



Regd. Office :

KMC Speciality Hospitals (India) Ltd

CIN - L85110TN1982PLC009781

No. 6, Royal Road, Cantonment, Trichy - 620 001.

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Rating Letter - Intimation of Rating Action

Letter Issued on: December 26, 2019

Letter Expires on: February 15, 2020

KMC Speciality Hospitals India Limited

No 6, Royal Road,
Cantonment,
Tiruchirappalli,
Tamil Nadu - 620001

Scan this QR Code to verify
authenticity of this rating



Kind Attn.: Dr. S Chandrakumar, Executive Chairman (Wholetime) (Tel. No. 9842333317)

Dear Dr. S Chandrakumar,

Sub.: Rating(s) Upgraded - Bank Loans / Debt Instruments of KMC Speciality Hospitals India Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	11.47	Not applicable
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB	Not applicable
Outlook	Stable	Not applicable
Most recent Rating Action	Upgraded	Not applicable
Date of most recent Rating Action	December 26, 2019	Not applicable
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite's policies.

This letter will expire on February 15, 2020 or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on February 16, 2020 subject to receipt of surveillance fee as applicable. If the rating is reviewed before February 15, 2020, Acuite will issue a new rating letter.



Suman Chowdhury
President - Rating Operations

Annexures: A. Details of the Rated Instrument
B. Details of the rating prior to the above rating action

Acuite Ratings & Research Limited

(erstwhile SMERA Ratings Limited)

SEBI Registered | RBI Accredited

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr.)	Revised Amt. (Rs. Cr.)	Ratings	Rating Action
Fund Based Facilities						
State Bank of India	Term Loan	Long Term	2.90	2.90	ACUITE BBB	Withdrawn
State Bank of India	Cash Credit	Long Term	1.00	1.00	ACUITE BBB/Stable (Upgraded from ACUITE BBB-/Stable)	Upgraded
Yes Bank	Term Loan	Long Term	4.62	4.62	ACUITE BBB/Stable (Upgraded from ACUITE BBB-/Stable)	Upgraded
HDFC Bank	Term Loan	Long Term	2.95	2.95	ACUITE BBB/Stable (Upgraded from ACUITE BBB-/Stable)	Upgraded
Proposed Bank Facility		Long Term	-	2.90	ACUITE BBB/Stable	Assigned
Total Fund Based Facilities			11.47	11.47		
Total Facilities			11.47	11.47		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	11.47 Cr.	Not applicable
Rating	ACUITE BBB-	Not applicable
Outlook	Stable	Not applicable

DISCLAIMER

An Acuite rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuite ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuite, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuite is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuite ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuite, Acuite's rating scale and its definitions.